



PRESS RELEASE

THE BUSINESS TIMES CORPORATE CHARITY RIDE OFFERS CYCLISTS THE CHANCE TO GIVE BACK

19 December, 2011, Singapore – OCBC Cycle Singapore today announced a special addition to the OCBC Cycle Singapore 2012 line-up - **The Business Times Corporate Charity Ride** - which will feature as part of The Challenge (39km) ride on Sunday, 4 March 2012.

Specifically targeted towards companies who want to help raise money for a worthy local charity, The Business Times Corporate Charity Ride will provide the opportunity to ride in teams of four and donate to Dover Park Hospice. The hospice provides palliative care, comfort, and relief of symptoms to patients with terminal illnesses regardless of age, race, religion or income level, and also supports their grieving families.

Mr Chris Robb, Managing Director, Spectrum Worldwide, said: "As part of OCBC Cycle Singapore's continued efforts to support local charities; we are very pleased to announce another new element for next year's event in partnership with The Business Times.

"We know that many corporate organisations in Singapore are passionate about giving to charities and that their employees are passionate about cycling so we think this is a great way for them to give back to the community while doing something they enjoy.

"Adding this new element into The Challenge ride on Sunday, 4 March, further strengthens the options we have for our riders in 2012. Along with our new Junior

Challenge and the new criteria for The Super Challenge, we hope that we will have more participants joining us and that a number of them will help raise funds for charity too."

Mr Alvin Tay, Editor of The Business Times (BT) said, "The hospice cause is not one that comes naturally to many people. But at BT, we recognise the increasing need for palliative care as Singapore ages. It is not just about caring for the patients, but also providing support and comfort to their families and care-givers. We hope to do our part not only in raising funds for the cause, but also in spreading this message."

Mr Chey Chor Wai, Chairman of Dover Park Hospice added, "We are delighted that OCBC Cycle Singapore and The Business Times Corporate Charity Ride have chosen to support Dover Park Hospice with this new ride category in 2012. We know that this annual event and The Business Times are both great supporters of charities in Singapore and we hope that many cyclists will support us through this wonderful partnership idea."

Corporate teams who would like to take part in The Business Times Corporate Charity Ride can do so from today by contacting Lee Tien Sin from Dover Park Hospice at 6500-7268 or <u>tiensin lee@doverpark.org.sg</u>. The entry fee of \$3,300 includes a \$2,750 donation to The Dover Park Hospice and a \$550 registration fee for a team of four. The donation of \$2,750 will qualify for a tax deduction.

Further details about The Business Times Corporate Charity Ride and all other ride categories for OCBC Cycle Singapore 2012 can be found at: www.ocbc.cyclesingapore.com.sg

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About Spectrum Worldwide

Spectrum Worldwide is a leading event management and experiential marketing company operating throughout the Asia Pacific region. For more than 20 years, Spectrum Worldwide has created and managed tailored experiences that not only bring to life our clients' brands, but also provide opportunities for companies to showcase their core values in a memorable and compelling way. Through long-standing partnerships with multi-national companies throughout the region, Spectrum

Worldwide has consistently delivered groundbreaking, iconic events including OCBC Cycle Singapore and OCBC Cycle Malaysia, the Standard Chartered Marathon Singapore, and the Red Bull Speed Street Singapore and KL. Spectrum's approach centres on understanding clients' needs, and designing and delivering the best event solutions based on our years of experience. For more information, go to: www.spectrumworldwide.com.sg

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank.

OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which has been ranked among the top three private banks in Singapore.

For more information, please visit www.ocbc.com

About Dover Park Hospice

Dover Park Hospice (DPH) was founded in 1992 as a secular, non-profit organization to meet the growing need in Singapore for hospice care for terminally-ill patients. Open to everyone regardless of age, race, religion, or income level, DPH is dedicated to meeting the unique physical, emotional and spiritual needs of those who are nearing the end of life's journey.

The goal is to enhance the living, comfort the dying and support the grieving with compassion and dignity. At DPH, Every Moment Matters.

Since opening its doors to the first patient in 1995, DPH has brought care and comfort to more than 7,500 terminally-ill patients and their families through a programme of active and compassionate service.

For enquiries on Dover Park Hospice, please go to: www.doverpark.org.sg

About The Business Times

The Business Times (BT), a member of the Singapore Press Holdings group, is South-east Asia's leading business daily. It is Singapore's only financial daily and provides a complete guide on the local, regional and international business scene. BT brings to its readers each day a comprehensive and concise package of corporate, financial, economic and political news, analysis and commentary. BT also carries features and the latest lifestyle trends in food, entertainment, shopping, arts, health, travel and design.

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